

GMM Grammy Plc. and Subsidiaries
Financial Highlights

Consolidated (Unit : Million Baht)

	2014	2013	2012
Total revenues	10,250.9	10,989.8	11,756.5
Revenue from sales and services	9,821.5	10,612.2	11,435.5
Total costs	6,963.1	6,990.8	8,062.5
Gross profit	2,858.4	3,621.4	3,373.0
Earnings/loss before Non-controlling interest of the subsidiaries	-2,213.7	-1,221.2	-286.7
Net earnings/loss for the year	-2,314.0	-1,282.7	-347.5
Dividend paid	-	-	-
Total assets	15,988.9	12,603.5	11,309.1
Total liabilities	11,906.1	8,626.7	7,455.7
Non-controlling interest of the subsidiaries	940.7	931.2	861.6
Equity attributable to the Company's shareholders	3,142.1	3,045.6	2,991.8
Weighted average number of ordinary shares (Million shares)	658.3	564.6	530.3
Net earning/loss per share (Baht)	-3.51	-2.27	-0.66
Dividend paid per share (Baht)	-	-	-
Book value per share (Baht)	4.77	5.39	5.64
Net profit/loss margins	-22.57%	-11.66%	-2.96%
Return on equity	-74.79%	-42.49%	-11.73%
Return on assets	-16.19%	-10.73%	-3.50%

2012: The omission of dividends payment for the 2012 operational results

In order to reserve cash on hand for the Company's business plan, therefore, the Board of Directors' Meeting No.1/2013, held on February 28, 2013 approved the omission of dividend payment for the operational results of 2012 and such resolution was approved by the 2013 Annual General Meeting of Shareholders held on April 26, 2013.

2013: The omission of dividends payment for the 2013 operational results

In order to reserve cash for the ongoing projects under the Company's business plan, therefore, the Board of Directors' Meeting No.1/2014 held on February 28, 2014, approved the omission of dividend payment for the operational results of 2013 and such resolution was approved by the 2014 Annual General Meeting of Shareholders held on April 25, 2014.

2014: Proposal for the omission of dividends payment for the 2014 operational results

According to the 2014 financial statement, the Company recorded the net loss of 3,963.28 million baht in 2014, therefore, the Board of Directors' Meeting No.1/2015 held on February 27, 2015, resolved to propose the omission of dividend payment for the operational results of 2014. This proposal must be approved by the 2015 Annual General Meeting of Shareholders which will be held on April 29, 2015.