

GMM Grammy Public Company Limited, its subsidiaries and its jointly controlled entities

Statement of financial position

As at 31 December 2014

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2014	2013	2014	2013
Assets					
Current assets					
Cash and cash equivalents	7	960,270,922	1,653,068,457	385,949,976	863,469,373
Current investments	8	1,077,029,099	2,065,744,052	1,000,000,000	1,875,000,000
Trade and other receivables	6, 9	2,625,266,247	2,421,665,581	1,107,596,528	1,732,603,998
Prepaid expenses		76,676,238	269,123,628	3,552,792	81,111,437
Inventories	10	637,505,009	619,683,133	77,547,031	180,991,100
Advance payments		84,647,303	166,797,832	11,834,455	37,941,732
Other current assets	11	413,262,728	1,581,576,144	45,865,251	91,250,849
Total current assets		5,874,657,546	8,777,658,827	2,632,346,033	4,862,368,489
Non-current assets					
Investments in subsidiaries	12	-	-	3,428,473,246	1,143,965,558
Investments in joint ventures	13	-	-	9,999,800	9,999,800
Investments in associates	14	312,279,290	301,388,745	25,000,000	27,999,980
Other long-term investments	15	1,286,428,847	342,480,115	254,089,147	341,080,415
Loans to related parties	6	4,564,107	4,966,135	39,440,000	1,594,957,000
Property, plant and equipment	16	1,880,012,399	1,785,008,678	209,026,642	128,092,829
Goodwill		74,823,281	79,857,240	-	-
Other intangible assets	17	406,449,869	530,177,835	306,622,099	368,889,878
Cost of spectrum license	18	5,354,719,269	-	-	-
Deferred tax assets	28	427,409,693	242,151,873	124,996,334	109,872,151
Other non-current assets	19	367,546,266	539,823,838	119,605,211	154,562,724
Total non-current assets		10,114,233,021	3,825,854,459	4,517,252,479	3,879,420,335
Total assets		15,988,890,567	12,603,513,286	7,149,598,512	8,741,788,824

The accompanying notes are an integral part of the financial statements.

GMM Grammy Public Company Limited, its subsidiaries and its jointly controlled entities

Statement of financial position (continued)

As at 31 December 2014

(Unit: Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Liabilities and shareholders' equity					
Current liabilities					
Bank overdraft and short-term loans from banks	20	992,023,313	4,329,436,625	582,000,000	2,000,000,000
Trade and other payables	6, 21	2,008,844,661	2,521,758,913	570,649,621	677,799,943
Unearned income		419,825,620	549,444,048	98,547,662	86,902,119
Short-term loans from related parties	6	-	-	1,263,500,000	1,363,000,000
Current portion of long-term loans	22	30,000,000	28,848,000	-	-
Current portion of liabilities under finance lease agreements		14,747,492	18,720,700	8,087,287	9,992,644
Current portion of cost of spectrum license payable		939,000,000	-	-	-
Income tax payable		30,690,169	31,274,645	-	-
Other current liabilities	23	<u>374,475,991</u>	<u>437,197,471</u>	<u>127,040,523</u>	<u>136,604,436</u>
Total current liabilities		<u>4,809,607,246</u>	<u>7,916,680,402</u>	<u>2,649,825,093</u>	<u>4,274,299,142</u>
Non-current liabilities					
Long-term loans - net of current portion	22	3,325,265,889	281,152,000	1,593,846,330	-
Liabilities under finance lease agreements					
- net of current portion		38,010,476	40,557,404	21,057,183	23,807,726
Cost of spectrum license payable					
- net of current portion		3,354,000,000	-	-	-
Provision for long-term employee benefits	24	347,140,870	335,038,191	146,527,496	142,600,365
Deferred tax liabilities	28	4,558,120	14,505,810	4,465,634	14,491,042
Other non-current liabilities		<u>27,534,465</u>	<u>38,799,113</u>	-	-
Total non-current liabilities		<u>7,096,509,820</u>	<u>710,052,518</u>	<u>1,765,896,643</u>	<u>180,899,133</u>
Total liabilities		<u>11,906,117,066</u>	<u>8,626,732,920</u>	<u>4,415,721,736</u>	<u>4,455,198,275</u>

The accompanying notes are an integral part of the financial statements.

GMM Grammy Public Company Limited, its subsidiaries and its jointly controlled entities

Statement of financial position (continued)

As at 31 December 2014

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2014	2013	2014	2013
Shareholders' equity					
Share capital	25				
Registered					
819,949,729 ordinary shares of Baht 1 each (2013: 636,317,936 ordinary shares of Baht 1 each)		<u>819,949,729</u>	<u>636,317,936</u>	<u>819,949,729</u>	<u>636,317,936</u>
Issued and fully paid					
819,949,729 ordinary shares of Baht 1 each (2013: 636,317,936 ordinary shares of Baht 1 each)		819,949,729	636,317,936	819,949,729	636,317,936
Paid-in capital					
Share premium	25	4,847,628,795	2,580,594,677	4,847,628,795	2,580,594,677
Transferred of share premium to offset deficit in separate financial statements		271,203,657	271,203,657	-	-
Capital surplus from share premium of subsidiaries		860,964,766	860,964,766	-	-
Retained earnings					
Appropriated - statutory reserve	26	63,631,794	63,631,794	63,631,794	63,631,794
Transfer of statutory reserve to offset deficit in separate financial statements		50,000,000	50,000,000	-	-
Unappropriated (deficit)		(3,326,046,389)	(1,012,031,563)	(3,015,196,078)	948,081,976
Other components of shareholders' equity		<u>(445,259,898)</u>	<u>(405,052,318)</u>	<u>17,862,536</u>	<u>57,964,166</u>
Equity attributable to owners of the Company		3,142,072,454	3,045,628,949	2,733,876,776	4,286,590,549
Non-controlling interests of the subsidiaries		<u>940,701,047</u>	<u>931,151,417</u>	-	-
Total shareholders' equity		<u>4,082,773,501</u>	<u>3,976,780,366</u>	<u>2,733,876,776</u>	<u>4,286,590,549</u>
Total liabilities and shareholders' equity		<u>15,988,890,567</u>	<u>12,603,513,286</u>	<u>7,149,598,512</u>	<u>8,741,788,824</u>
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Directors
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