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GRAMMY 010/2017

May 5, 2017

Subject: The Disposition of Investment in 3-RD Company Limited
To: President
The Stock Exchange of Thailand

GMM Grammy Public Company Limited (“the Company”) would like to inform that the Company dispose total investment of 90,000 shares or 50% of registered capital, in 3-RD Company Limited (“3-RD”) to TV Direct Public Company Limited at the price of Baht 111.11 per share, which is higher than the book value as of December 31, 2016 (Baht 39.44 per share) or amounting to Baht 10,000,000

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1. The Date on which the transaction occurred

May 5, 2017

2. The Parties Involved

The Company and the buyer are not classified as connected persons according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 *Re: Rules on Connected Transactions* date August 31, 2008 and the Notification of the Board of Governors of the Stock Exchange of Thailand *Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transaction B.E.2546* dated November 19, 2003 and its amendment.

3. Objective

To dispose the investment of the Company’s subsidiary according to investment management plan.

4. General Characteristics of the Transaction

The transaction is classified as an investment disposal, the transaction value is equivalent to 3.04 percent which is below 15% of the latest consolidated financial statements of the Company and its subsidiaries as of December 31, 2016 audited by the certified auditor. This transaction is not required for information report pursuant to the Notification of the Stock Exchange of Thailand *Re: Disclosure of Information and Acts of Listed Company Concerning Acquisition and Disposal of Assets B.E.2547* dated October 29, 2004. This report is in accordance with the disclosure of investment disposition in other companies resulting such companies are no longer the Company’s subsidiaries under the Notification of the Stock Exchange of Thailand *Bor Jor/Por 11-00* dated September 15, 1995. The last 6-month accumulated value of total investment disposal of the Company is at 13.12%

5. Total Transaction Value Received

Baht 10,000,000

6. Financial Plan

To be used as working capital in the Group of Company/

Please be informed accordingly.

Sincerely yours,

(Mrs. Karnsuda Sansuthi)
Chief Financial Officer
Authorized Person for Information Disclosure