

With confidence in broadcasting business,
total revenue reached THB 8,711 million, 20% growth.
GMM GRAMMY is ready to launch PAY TV service.

Ms. Boosaba Daorueng, Group CEO of GMM Grammy Public Company Limited said “After the very successful launch of GMM Z satellite TV platform in the second quarter, GRAMMY continued its push to further expand the platform. At the end of the third quarter, GRAMMY sold approximately 1 million set-top boxes.”

During the first 9 months of 2012, GRAMMY earned a total revenue of THB 8,711 million, increasing 20% or THB 1,459 million from the same period in 2011, and generated a net profit of THB 205 million. This reflected the potential of new businesses in which GRAMMY had invested.

Revenue from broadcasting business continued to grow and reached THB 416 million in 3Q12, rising 152% from 3Q11. As of the end of the third quarter this year, customer base reached 1,000,000, an important milestone in building the GMMZ platform. This is due to the promotion strategy and quality of contents which part of them produced by GRAMMY. Furthermore, the viewers are able to watch live concerts, as well as high quality international contents, such as Fox Crime, National Geography, Nick Jr. together with football cup such as Capital One Cup (UK), Copa do Brazil (Brazil) and Coupe de la Ligue (France) and also be able to watch live world class football from several leagues around the world – Bundesliga (Germany), LIGUE 1 (France), J.League (Japan), nPower Championships (UK), Argentina League (Argentina), and Football Brazil (Brazil).

GRAMMY submitted the license application for broadcasting business to the National Broadcasting and Telecommunications Commission (NBTC) in October 2012. Which is currently under the issuing process. Once the license is awarded, GRAMMY plans to launch the PAY TV service, which is based on prepaid basis, immediately. The PAY TV business will generate significant revenue to GMM Z.

“In the fourth quarter this year, which is normally a festive season, GRAMMY would like to send best wishes to all fan clubs with mega-concerts, such as “Big Mountain Music Festival”, “25th anniversary of Babb Bird Bird Concert” which will be live broadcasted on GMM One on 30 November 2012. Furthermore, GTH will release another movie, “The Countdown”, in December 2012. All these events will overwhelm everyone with happiness during the festival of happiness, and will drive the company’s revenues.”

“GMM GRAMMY plans to utilize internal cash flow and debt financing for the investment in 2012. Currently, debt to equity ratio is at 0.68” Ms. Boosaba summarized.