



**G' MM'**  
GRAMMY

# Opportunity Day

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Performance 2Q25 and 1H25

August 19, 2025

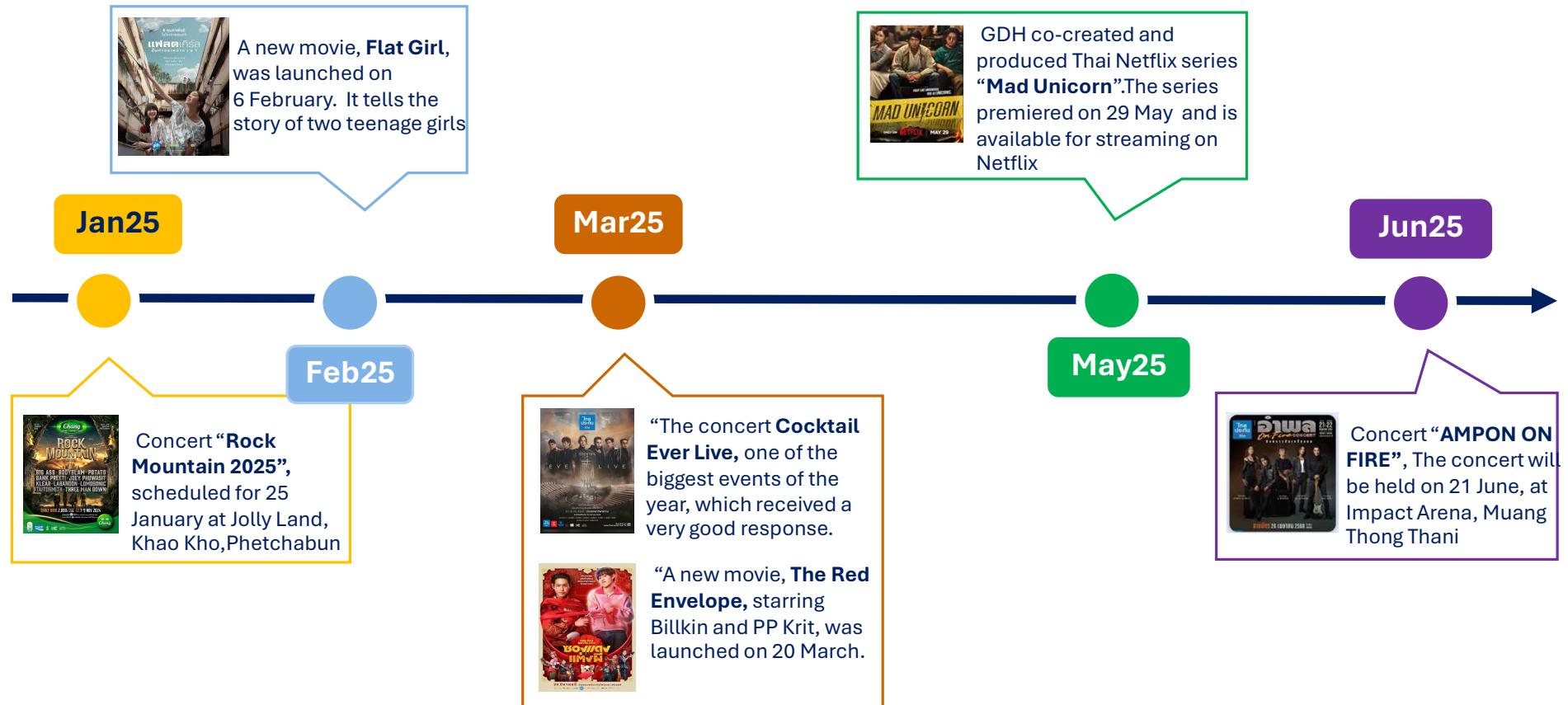
# AGENDA



- 1. Key Highlight Events**
- 2. Grammy Group Performance**
- 3. Financial Highlight 2Q25 and 1H25**
- 4. Upcoming Events**
- 5. Q&A**

# 1| Key Highlight Events

# Key Events and Timeline





## 2 | GMM Grammy Group Performance

# GMM Grammy Business Group



Music  
Business



Home  
Shopping



Movie



Satellite TV  
Business



Media

GMM  
MUSIC



GMM  
SHOPPING  
ໂສ່ມປັ້ງ

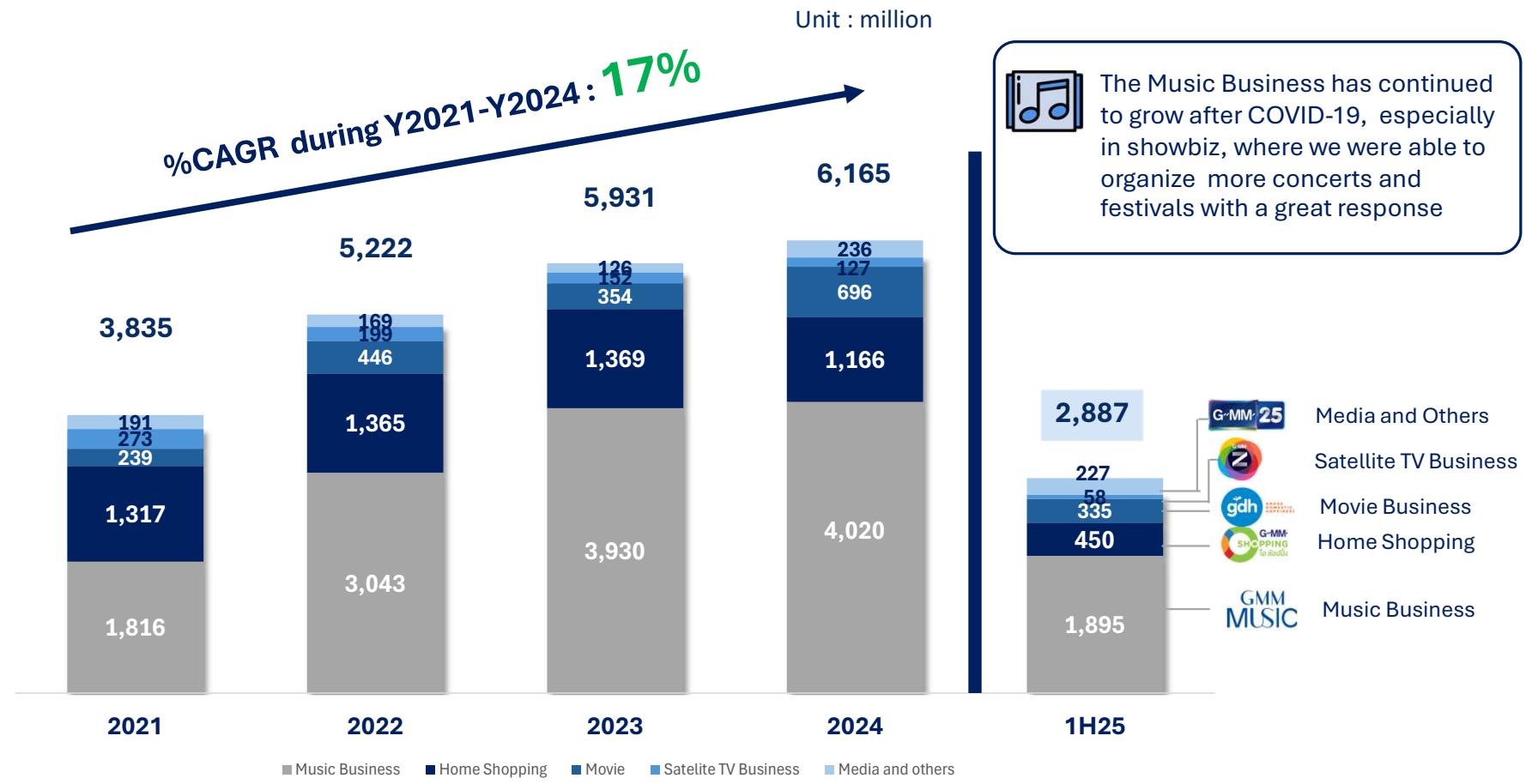
gdh  
GROSS  
DOMESTIC  
HAPPINESS



GMM 25

1one  
The GNE Enterprise Public Company Limited

## Operating Revenue Over the Past 4 Years



## GMM Grammy Group : Key Highlights in 1H25

1



**Music Business, revenue growth 10% YOY, driven by 9 showbiz launches**, resulting in showbiz revenue growth 46% YOY, especially “The concert Cocktail Ever Live” which generated revenue over 100 Mn



2



- Home Shopping Business revenue declined 24% YOY**, mainly due to industry shifts. This year, we discontinued operation on Satellite TV and focused on Digital TV and e-commerce platforms
- We are trying to enhance our product mix** to generate greater sales.
- We restructured our team to control expense, **which enabled us to generate positive profit.**



สนใจ โทร 02-811-9902 | LINE @gmmshopping

3

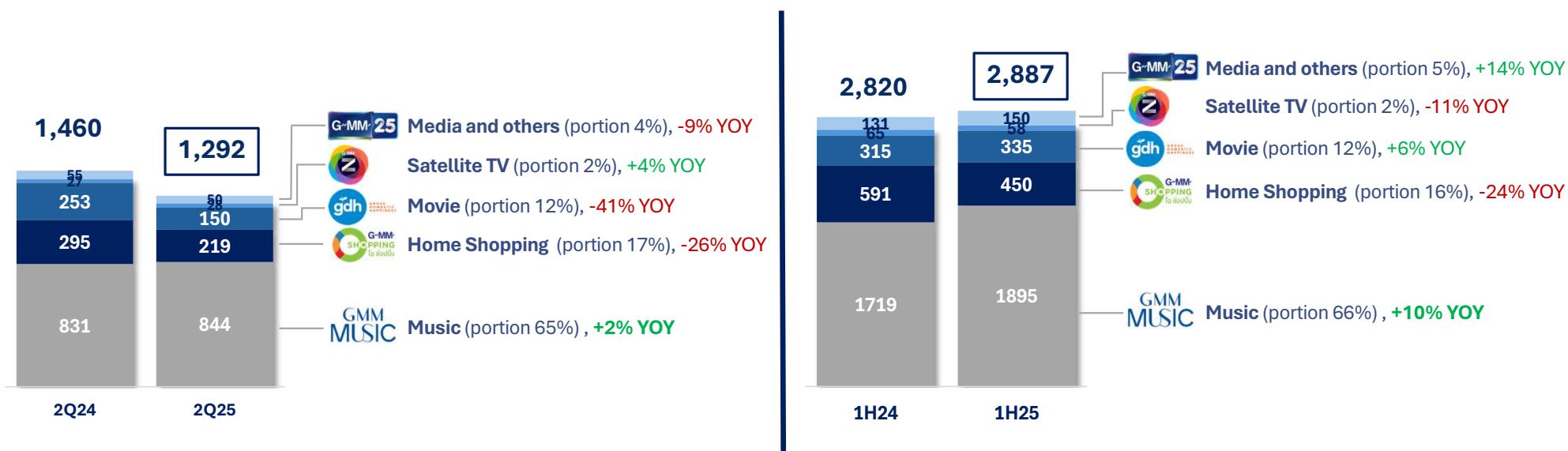


- Launching 2 new movies “Flat Girl” and “The Red Envelop”**
- Movie Business, revenue growth 6% YOY.** We also generated licensing revenue from Netflix for movies launched last year, such as The Paradise of Thorns and 404 RUN RUN.



# Operating Revenue 2Q25 & 1H25

	2Q24	2Q25	1H24	1H25
<b>Total Operating Revenue*</b>	1,460 MB	1,292 MB	2,820 MB	2,887 MB
	<b>-168 MB (-12% YOY)</b>		<b>+67MB (+2% YOY)</b>	



\*Operating revenue excluded other incomes and one time profit, if these were included, total revenue for 2Q25 would amount 1,314 MB

\*Operating revenue excluded other incomes and one time profit, if these were included, total revenue for 1H25 would amount 2,925 MB

## 3| Financial Highlight 2Q25 and 1H25

## Financial Highlights 2Q25 - Consolidated

**GMM**  
GRAMMY  
Unit : million



**OPERATING  
REVENUE\***

**1,292 Mn**

**▼-12%  
YOY**

\* Excluded Dividend and Other income .If include, total revenue will be 1,314 MB



**GROSS PROFIT**

**524 Mn**

**▼-20%  
YOY**

The gross profit margin was 40.6%, representing YOY decrease of 4.2%.



**NET PROFIT  
(To the company)**

**16 Mn**

**▼-72%  
YOY**

The net profit margin was 1.2% , representing YOY decrease of 2.6%

# Financial Highlights 1H25 - Consolidated

**GMM**  
GRAMMY  
Unit : million



**OPERATING  
REVENUE\***  
**2,887 Mn**

**▲+2%**  
**YOY**

\* Excluded Dividend and Other income .If include, total revenue will be 2,925 MB



**GROSS PROFIT**  
**1,226 Mn**

**▼ -5%**  
**YOY**

The gross profit margin was 42.5%, representing YOY decrease of 3.1%.



**NET PROFIT**  
(To the company)

**157 Mn**

**▼ - 37%**  
**YOY**

The net profit margin was 5.4% , representing YOY decrease of 3.5%

# Consolidated Financial Statement : Profit and Loss 2Q25



	2Q24		2Q25		Unit : Million	
	Million	%	Million	%	Million	%
<b>Total operating revenues</b>	1,460	100%	1,292	100%	-168	-12%
Cost of sales and services	806	55%	768	59%	-38	-5%
<b>Gross Profit</b>	<b>655</b>	<b>45%</b>	<b>524</b>	<b>41%</b>	<b>-131</b>	<b>-20%</b>
SG&A	547	37%	494	38%	-53	-10%
<b>Net operating profit</b>	<b>108</b>	<b>7%</b>	<b>30</b>	<b>2%</b>	<b>-78</b>	<b>-72%</b>
Dividend and other income	23	2%	22	2%	-1	-4%
Share of profits from JVs and associates	45	3%	8	1%	-36	-81%
<b>Profit before finance cost and tax</b>	<b>175</b>	<b>12%</b>	<b>60</b>	<b>5%</b>	<b>-115</b>	<b>-65%</b>
Finance (cost-net finance income)	-48	-3%	-20	-2%	-28	-59%
Income tax income (expenses)	6	0%	-1	0%	7	112%
<b>Profit for the period – Before special item</b>	<b>133</b>	<b>9%</b>	<b>40</b>	<b>3%</b>	<b>-94</b>	<b>-70%</b>
Special item – Profit (Loss) on fair value on other financial assets	-78	-5%	-24	-2%	-54	-69%
<b>Profit for the period</b>	<b>55</b>	<b>4%</b>	<b>16</b>	<b>1%</b>	<b>-40</b>	<b>-72%</b>
Profit (loss) attributable to equity holders of the Company	25	2%	-2	0%	-27	-110%
Earnings per share	<b>0.030</b>		<b>-0.003</b>			

# Consolidated Financial Statement : Profit and Loss 1H25



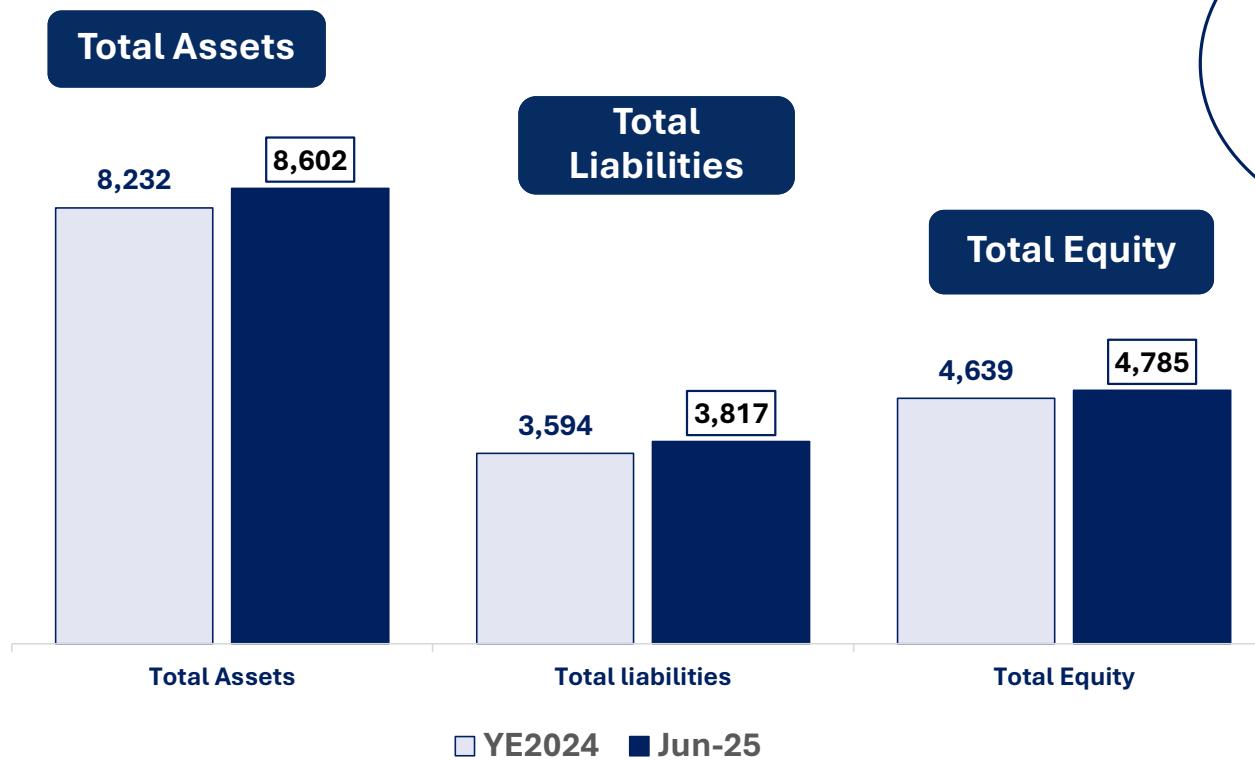
Unit : million

	1H24		1H25		Change	
	Million	%	Million	%	Million	%
<b>Total operating revenues</b>	2,820	100%	2,887	100%	67	2%
Cost of sales and services	1,535	54%	1,661	58%	126	8%
<b>Gross Profit</b>	<b>1,285</b>	<b>46%</b>	<b>1,226</b>	<b>42%</b>	<b>-59</b>	<b>-5%</b>
SG&A	1,002	36%	970	34%	-32	-3%
<b>Net operating profit</b>	<b>283</b>	<b>10%</b>	<b>256</b>	<b>9%</b>	<b>-27</b>	<b>-10%</b>
Dividend and other income	34	1%	38	1%	4	11%
Share of profits from JVs and associates	45	2%	-16	-1%	-61	-136%
<b>Profit before finance cost and tax</b>	<b>362</b>	<b>13%</b>	<b>277</b>	<b>10%</b>	<b>-85</b>	<b>-23%</b>
Finance (cost-net finance income)	-82	-3%	-35	-1%	-47	-58%
Income tax income (expenses)	-34	-1%	-53	-2%	19	56%
<b>Profit for the period – Before special item</b>	<b>246</b>	<b>9%</b>	<b>190</b>	<b>7%</b>	<b>-56</b>	<b>-23%</b>
Special item – Profit (Loss) on fair value on other financial assets	4	0%	-33	-1%	-37	N/A
<b>Profit for the period</b>	<b>250</b>	<b>9%</b>	<b>157</b>	<b>5%</b>	<b>-93</b>	<b>-37%</b>
Profit (loss) attributable to equity holders of the Company	219	8%	102	4%	-117	-54%
Earnings per share	<b>0.267</b>		<b>0.124</b>			

# Consolidated Financial Statement : Balance Sheet as Jun25

G'MM  
GRAMMY

Unit : MB



**Total Assets**

▲ 370 MB  
▲ 4%

**Total Liabilities**

▲ 223 MB  
▲ 6%

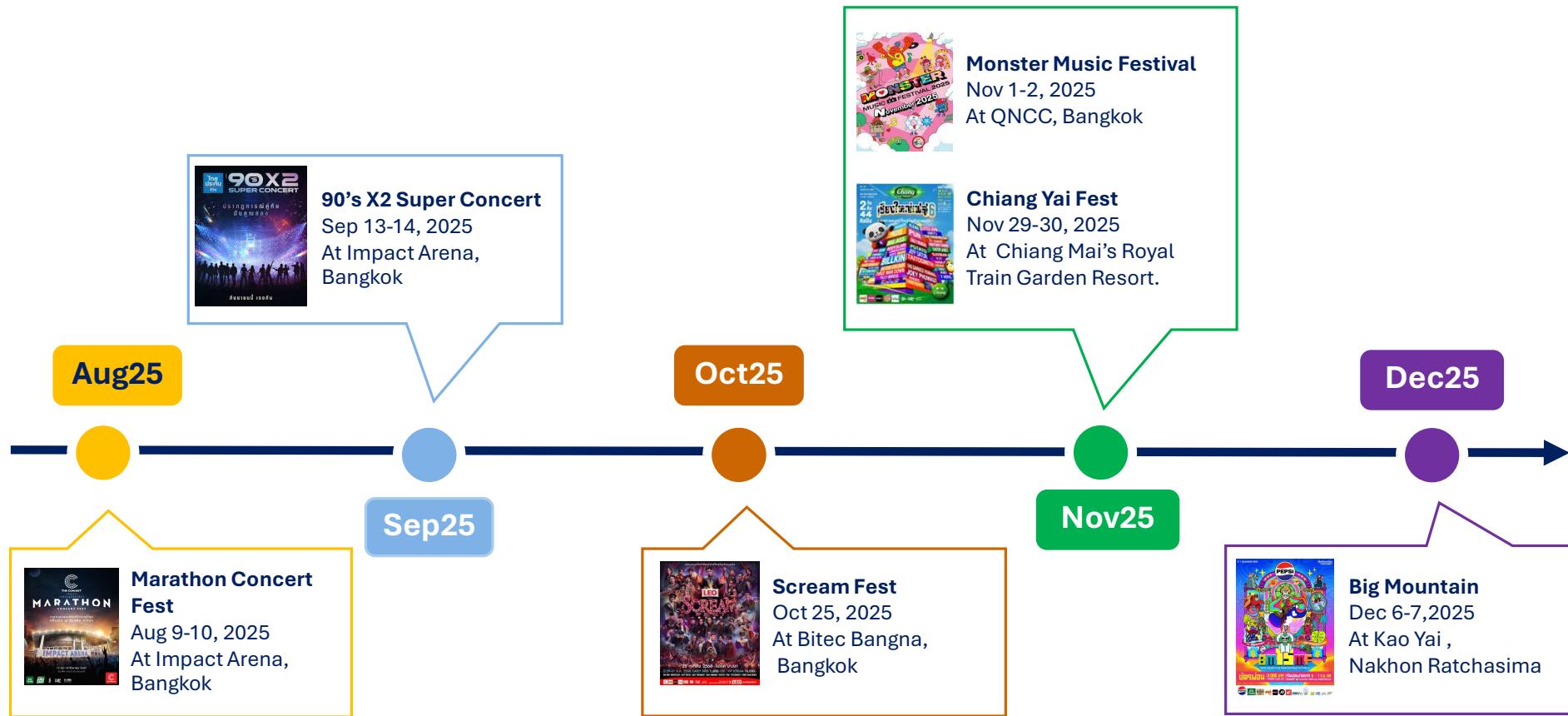
**Total Equity**

▲ 147 MB  
▲ 3%

## 4| Upcoming Events

# Key Events and Timeline

**G'MM**  
GRAMMY



## 5| Q&A