

GMM Grammy Plc. and Subsidiaries
Financial Highlights

	Consolidated (Unit : Million Baht)		
	2015	2014 (Restated)	2013*
Total revenues	9703.6	9263.9	10,989.8
Revenue from sales and services	8598.3	8857.4	10,612.2
Total costs	5742.9	6223.4	6,990.8
Gross profit	2855.4	2634.0	3,621.4
Earnings/loss before Non-controlling interest of the subsidiaries	-1135.2	-2345.3	-1,221.2
Net earnings/loss for the year	-1145.5	-2412.5	-1,282.7
Dividend paid	-	-	-
Total assets	7589.6	14461.3	12,603.5
Total liabilities	5555.9	10977.0	8,626.7
Non-controlling interest of the subsidiaries	211.5	441.0	931.2
Equity attributable to the Company's shareholders	1822.2	3043.3	3,045.6
Weighted average number of ordinary shares (Million shares)	819.9	658.3	564.6
Net earning/loss per share (Baht)	-1.4	-3.7	-2.27
Dividend paid per share (Baht)	-	-	-
Book value per share (Baht)	2.2	4.6	5.39
Net profit/loss margins	-11.80%	-26.04%	-11.66%
Return on equity	-47.09%	-79.24%	-42.49%
Return on assets	-10.39%	-17.83%	-10.73%

* Fiscal year 2013 were not restated in accordance with the standards adopted in the 2014 annual Consolidated Financial Statements and Joint venture.

2013: The omission of dividends payment for the 2013 operational results

In order to reserve cash for the ongoing projects under the Company's business plan, therefore, the Board of Directors' Meeting No.1/2014 held on February 28, 2014, approved the omission of dividend payment for the operational results of 2013 and such resolution was approved by the 2014 Annual General Meeting of Shareholders held on April 25, 2014.

2014: The omission of dividends payment for the 2014 operational results

According to the 2014 financial statement, the Company recorded the net loss of 3,963.28 million baht in 2014, therefore, the Board of Directors' Meeting No.1/2015 held on February 27, 2015, approved the omission of dividend payment for the operational results of 2014 and such resolution was approved by the 2014 Annual General Meeting of Shareholders held on April 29, 2015

2015: Proposal for the omission of dividends payment for the 2015 operational results

According to the 2015 financial statement, the Company recorded the net loss of 930 million baht in 2015, therefore, the Board of Directors' Meeting No.1/2016 held on February 26, 2016, resolved to propose the omission of dividend payment for the operational results of 2015. This proposal must be approved by the 2016 Annual General Meeting of Shareholders which will be held on April 29, 2016.